



ASX/Market Release  
20 September 2017

## Real Estate Investar welcomes new cornerstone investor through concurrent placement and entitlement offer

### Key highlights

- Private placement to supportive new cornerstone investor, Salta Capital and associated entities, to raise \$506,968
- Salta Capital forms part of the privately-owned Salta Group, which incorporates one of Australia's largest private property developers, Salta Properties
- Real Estate Investar to use its full 15% placement capacity to issue shares to Salta Capital at an issue price of \$0.040, representing a 9.1% discount to last close and a slight premium to the 30 day VWAP
- 1 for 5 non-renounceable entitlement offer to be offered to shareholders at the same price as the placement to raise up to an additional \$777,350
- Strengthened balance sheet post raise to accelerate growth, following achievement of cash flow breakeven in the latest June quarter

### Placement

Real Estate Investar Group Limited (ASX: REV) ("**REV Group**" or "**Company**"), the leading property investment analytics provider in Australia and New Zealand, is pleased to announce a private placement in the Company to Salta Capital. Under the placement, REV Group will issue Salta Capital with 12,674,191 fully paid ordinary shares at an issue price of \$0.040 per share, utilising its full 15% placement capacity under Listing Rule 7.1.

The issue price represents a discount of 9.1% to the last closing price of \$0.044 and a slight premium to the 30 day VWAP of \$0.0399. Gross proceeds from the placement will be A\$506,968 (excluding offer costs) and will represent approximately 13% of the post placement issued share capital of the Company. Settlement is expected to occur today, 20 September 2017.

REV Group is delighted to welcome Salta Capital, an entity affiliated with leading Australian property development company Salta Group and Salta Properties onto REV Group's share register. Salta Properties has been in business for over 40 years, and Salta Capital was formed in 2013 to focus on utilising Salta's property skills to identify appropriate property-related investments, including property technology, property development, construction, hotels and real estate, as well as a broad portfolio of listed and unlisted securities.

### Chief Executive Officer of Salta Capital, David Tarascio, commented:

"We believe that Real Estate Investar has a significant role to play in the property market. Their data-driven approach and scalable technology platform is something we find very appealing and we believe the company is well placed to generate more transaction-related revenue streams. We look forward to supporting the Company's growth over the coming years."

**REV Group’s Chief Executive Officer, Clint Greaves, commented:**

“We are delighted to welcome Salta Capital to the Company’s share register. The Salta Group has a wealth of relevant experience and expertise in the property industry and are supportive of our current strategy and vision. We look forward to working with them more closely as the Company leverages its proprietary platform and database of 270,000+ members to develop transactional revenue streams.”

**Entitlement offer**

REV Group plans to raise additional capital via a 1 for 5 non-renounceable entitlement offer to existing shareholders in the weeks following completion of the placement. The rights issue is intended to raise up to approximately \$777,350 via the issue of up to approximately 19.4 million fully paid ordinary shares at an offer price of \$0.040, being the same price as under the placement.

Eligible shareholders will be able to apply for additional shares in excess of their pro rata entitlement under a top-up facility. Applications under the top-up facility will be considered to the extent there is a shortfall under the entitlement offer and will be subject to the terms set out in the offer booklet to be issued in connection with the entitlement offer.

**Use of funds**

Funds raised from the placement and entitlement offer will be used primarily to accelerate the growth of REV Group’s transaction-focused business. This is expected to include investments in marketing (new member generation, sales events, satellite sales offices), personnel (expanded sales team), platform development (profiling capabilities, mobile apps) and general working capital to strengthen the Company’s balance sheet.

Vesparum Capital is acting in an independent capital markets advisory role for Real Estate Investar.

**\*\* ENDS \*\***

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