

22 February 2021

ASX release

**The Ray White Group, Australia's Largest Real Estate Franchise Group,
Renews CRM Agreement with the PropTech Group**

PropTech Group Limited (ASX: PTG) ("**Company**" or "**PropTech Group**") has entered into a new two-year agreement with the Ray White Group that will see it remain as its largest customer and migrate its franchisees' sales CRM systems from MyDesktop to VaultRE.

The Ray White Group is A/NZ's largest real estate franchise group with approximately 1,000 offices. The Group has been long-time users of MyDesktop and, following a review process, will migrate their franchisee sales CRM systems to VaultRE.

The PropTech Group is a leading investor in and operator of PropTech companies primarily serving the Australian, United Kingdom, and New Zealand real estate markets. It owns and operates both MyDesktop and VaultRE sales CRM systems.

Jason Alford, National Technology Manager for the Ray White Group, commented: "this partnership with the PropTech Group and their CRM product VaultRE is an important step in our group's technology vision. VaultRE provides an enterprise grade API first platform that allows for an improved flow of data through our network facing One System."

Joe Hanna, CEO of the PropTech Group, commented: "we are very excited to renew our agreement with the Ray White Group. We look forward to working with Jason and his team on developing new and innovative solutions to help the Ray White Group's franchisees."

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Release of market announcement authorised by Joe Hanna, CEO and Managing Director.

Contact Details

Joe Hanna
CEO
The PropTech Group
joe@proptech-group.com

About the PropTech Group

The PropTech Group is an Australian listed company that focuses on investing in and operating PropTech companies that primarily serve the Australian, United Kingdom, and New Zealand real estate markets.

Key assets include the market leading real estate sales CRM software MyDesktop and VaultRE in Australia and New Zealand, Real Estate Investar, VaultEA in the United Kingdom, and Rent Find Inspector.

Major customers include Ray White and Raine and Horne in Australia, and Century 21 in the United Kingdom.

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