

**ASX RELEASE**

**19 July 2021**

**Completion of Retail Entitlement Offer  
PropTech Group Limited (ASX:PTG)**

PropTech Group Limited (**ASX: PTG**) (**Company**) is pleased to announce the completion of the retail component (**Retail Entitlement Offer**) of its 1 for 8.57 accelerated pro rata non-renounceable entitlement offer of new fully paid ordinary PTG shares (**New Shares**).

The Retail Entitlement Offer closed on Thursday, 15 July 2021 and has successfully raised ~A\$2.4 million at an offer price of A\$0.72 per share (**Offer Price**). Together with the institutional component of the entitlement offer and placement to institutional investors which settled on Wednesday, 7 July 2021, the total amount raised under the capital raising is ~A\$15.5 million.

The Retail Entitlement Offer was well supported with a take-up rate of entitlements of approximately 55% by eligible retail shareholders. Eligible retail shareholders subscribed for ~3.35 million New Shares under the Retail Entitlement Offer (including oversubscriptions).

The New Shares issued under the Retail Entitlement Offer will rank equally with existing shares on issue. The New Shares are expected to be issued on Thursday, 22 July 2021 and are expected to commence trading on the Australian Securities Exchange (**ASX**) on Friday, 23 July 2021.

The Retail Entitlement Offer Shortfall (**Shortfall**) is therefore approximately 2.76 million New Shares, worth approximately A\$1.99 million at the Offer Price. The Retail Entitlement Offer was not underwritten and accordingly the Company retains the flexibility to place the Shortfall, but has made no decision to do so at this stage.

Joe Hanna, PropTech Group's CEO, commented: "We are grateful for the continuing support from our retail shareholders and are pleased to now confirm the successful completion of the Entitlement Offer. The acquisition of Eagle Software, which we expect to complete later this week, will further accelerate the Company's growth".

ENDS

***This announcement has been authorised for release by the Board of Directors of PropTech Group Limited***

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## About the PropTech Group

The PropTech Group is an Australian ASX-listed company that focuses on investing in and operating PropTech companies that primarily serve the Australian, United Kingdom, and New Zealand real estate markets.

Key assets include the market-leading real estate sales CRM software MyDesktop and VaultRE in Australia and New Zealand, Website Blue, Designly, Real Estate Investar, VaultEA in the United Kingdom, and Rent Find Inspector.

Significant customers include Ray White, Harcourts and Raine and Horne in Australia, Barfoot and Thompson in New Zealand and Century 21 in the United Kingdom.

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